

## FY 2001 CAFR Highlights

- Unqualified, or Clean, Opinion
- \$ 77.6 Million Surplus
- \$ 562.2 Million Fund Balance (as of 9/30/01)
- \$ 91.3 Million *Unrestricted* Fund Balance (as of 9/30/01)
- \$ 100.8 Million Emergency Cash Reserve Fund



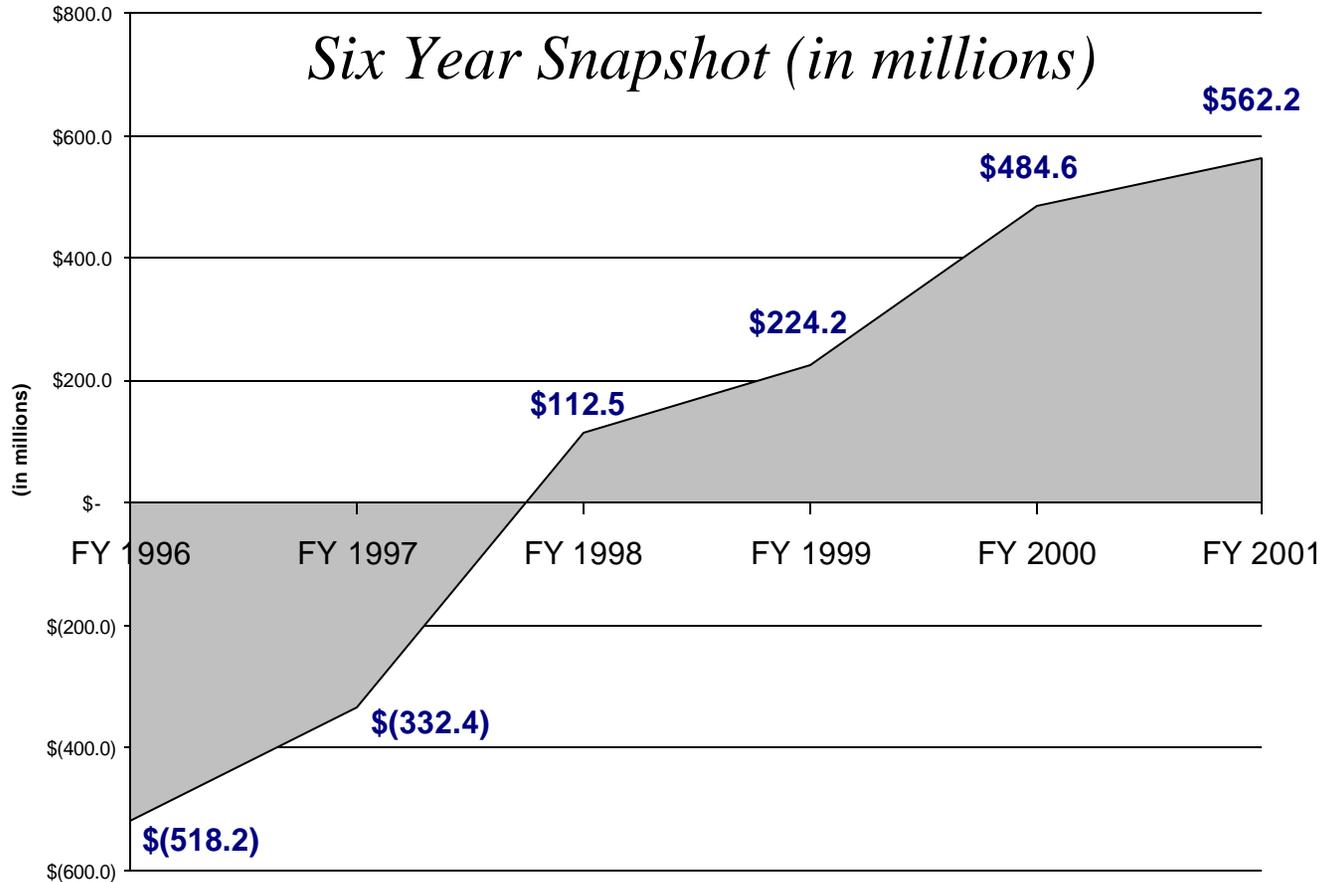
# General Fund

## *Revenues and Expenditures and Changes in Fund Balance (in millions)*

	FY 2001	FY 2000	Amount Change
<b>TOTAL REVENUES</b>	\$ 5,465.3	\$ 5,324.6	\$ 140.7
<b>TOTAL EXPENDITURES</b>	\$ 5,387.7	\$ 5,064.2	\$ 323.5
<i>Surplus</i>	\$ 77.6	\$ 260.4	\$ (182.8)
<i>Beginning Fund Balance</i>	\$ 484.6	\$ 224.2	\$ 260.4
<b>ENDING FUND BALANCE</b>	\$ 562.2	\$ 484.6	\$ 77.6
<i>Restricted</i>	\$ 470.9	\$ 494.2	\$ (23.3)
<i>Unrestricted</i>	\$ 91.3	\$ (9.6)	\$ 100.9



# Accumulated Fund Balance



# Long-Term Perspective

*(in millions)*

	<u>FY 2001</u>	<u>FY 1996</u>	Amount Change
<b>Total Local Source Tax Revenue</b>	\$ 3,209.27	\$2,402.50	\$ 806.77
<b>Total Local Source Expenditures</b>	\$ 4,130.35	\$3,360.40	\$ 769.95
<b>Accumulated Fund Balance</b>	\$ 562.20	\$ (518.20)	\$ 1,080.40
<b>Year-End Operating Cash</b>	\$ 678.10 *	\$ (200.90)	\$ 879.00

\* Includes \$99 million in Reserve Funds



# Sound Financial Management

## *Building Blocks for Good Results*

- Improved Budget Development Process
- Responsible Revenue Forecasting
- Effective Budget Execution and Monitoring
- Effective Revenue Collection



# D.C. Public Schools

## *FY 2001 Local Fund Deficit Projections (in millions)*

	<u>Sept. 2001</u>	<u>Dec. 2001</u>	<u>Jan. 2002</u>
Medicaid	\$ (38.0)	\$ (44.4)	\$ (39.5)
Special Education	\$ (30.7)	\$ (19.0)	\$ (28.0)
Utilities	\$ (8.6)	\$ (5.4)	\$ (5.9)
Labor Arbitration & Other Retro Pay	0	\$ (10.5)	\$ (12.0)
Schools	0	\$ (10.3)	\$ (7.1)
All Other (net)	\$ (2.7)	\$ (8.6)	\$ (8.4)
<b>Deficit Subtotal:</b>	<b>\$ (80.0)</b>	<b>\$ (98.2)</b>	<b>\$ (100.9)</b>
<b>Corrective Actions:</b>			
<i>Spending Freezes &amp; Revenue Reprogramming</i>	\$ 28.0	\$ 26.1	\$ 23.7
<i>Additional Funds Provided by the District</i>	\$ 14.0	\$ 12.1	\$ 12.1
<i>Accounting Adjustment</i>			\$ 2.6
<b>DCPS Projected Local Fund Deficit:</b>	<b>\$ (38.0)</b>	<b>\$ (60.0)</b>	<b>\$ (62.5)</b>



# D.C. Public Schools

*FY 2001 Deficit as Reflected in the CAFR*  
*(in millions)*

	Surplus (Deficit)	
Local Funds	\$	(62.5)
Federal Funds	\$	47.8
Private & Other Funds	\$	3.7
Total Reflected in District's CAFR	\$	(10.9)

