

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** December 13, 2002

**SUBJECT:** Fiscal Impact Statement: "LSDBE Emergency Amendment Act of 2002"

**REFERENCE:** Emergency Legislation – No Bill Number Available

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**Conclusion**

Funds are sufficient in the FY 2003 through FY 2006 budget and financial plan as currently agreed to by the Mayor and the Council of the District of Columbia. No additional staff or resources will be required.

**Background**

The LSDBE Emergency Amendment Act of 2002 clarifies the types of enterprises that count towards District agencies meeting their contracting and procurement goal, modifies the gross receipts limits for small business enterprises, and requires the Office of Local Business Development (the Office) to provide an annual report to the Council each fiscal year. It also requires that each agency calculate its expendable budget, which must then be certified by the Office and approved by the Local Business Opportunity Commission (the Commission). Lastly, the proposed legislation renews the authority of the Commission and requires that any changes to an agency's LSDBE goals be approved by the Commission.

**Financial Plan Impact**

Funds are sufficient in the FY 2003 through FY 2006 budget and financial plan because the proposed legislation does not create any additional costs. The bill's provisions are primarily regulatory changes and clarifications that have no fiscal impact.