

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi [signature]  
Chief Financial Officer

**DATE:** November 1, 2004

**SUBJECT:** Fiscal Impact Statement: "Skyland Site Acquisition Support Act of 2004"

**REFERENCE:** Bill Number 15-944 as Introduced

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**Conclusion**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the provisions of the proposed legislation. The required funds have been appropriated and identified in the FY 2005 through FY 2010 Long-Term Capital Improvements Plan (CIP) to implement the proposed legislation. No additional staff or resources will be required.

**Background**

The proposed legislation approves a grant to the National Capital Revitalization Corporation for the purposes of financing the costs of certain property acquisition associated with the Skyland Shopping Center initiative.

**Financial Plan Impact**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation. No additional staff or resources will be required to implement the proposed legislation. Planned spending in the amount of \$2 million appropriated in the District's CIP was reprogrammed from Neighborhood Revitalization to Skyland Acquisition for the purposes of the proposed legislation.