

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi [signature]  
Chief Financial Officer

**DATE:** September 16, 2004

**SUBJECT:** Fiscal Impact Statement: "Prepaid Limited Health Services  
Organization Act of 2004"

**REFERENCE:** Draft Legislation to be Introduced - No Number Available

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**Conclusion**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan as agreed to by the Mayor and the Council of the District of Columbia (Council). No additional staff or resources will be required.

**Background**

The proposed legislation would approve a regulatory authority for entities that establish, operate, or administer a prepaid limited health service organization. The proposed legislation also provides authority to regulate persons who sell, offer to sell, solicit, offer to purchase, or who receive advance or periodic goods and services in conjunction with a dental, optical or other prepaid limited health service organization.

**Financial Plan Impact**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan as agreed to by the Mayor and the Council. No additional staff or resources will be required. The Department of Insurance Securities and Banking Regulation (DISBR) have sufficient budgetary authority to implement the proposed legislation. They are made available in the consensus budget and financial plan approved by Mayor and the Council.