

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** June 4, 2002

**SUBJECT:** Fiscal Impact Statement: "Back to School Sales Tax Holiday  
Emergency Amendment Act of 2002"

**REFERENCE:** No Bill Number – Draft Legislation

---

**Conclusion**

The Office of the Chief Financial Officer finds that there is no significant fiscal impact associated with the provisions of this legislation.

**Background**

The proposed legislation would exempt certain sales of clothing, footwear, and school supplies costing \$100 or less from the District's gross sales tax beginning on August 9, 2002 through August 18, 2002.

**Financial Plan Impact**

Funds are sufficient in the FY 2002 budget and the proposed FY 2003 through FY 2006 budget and financial plan as agreed upon by the Council and the Mayor. There will be no significant impact on local General Fund revenue.