

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: March 31, 2003

SUBJECT: Fiscal Impact Statement: “Consolidated Plan for the District of Columbia, Fiscal Year 2004 Action Plan, Approval Resolution of 2003”

REFERENCE: Draft Approval Resolution

Conclusion

Funds are sufficient in the FY 2003 through FY 2006 budget and financial plan to approve the proposed Consolidated Plan for the District of Columbia, Fiscal Year 2004 Action Plan, Approval Resolution of 2003.

Background

The proposed resolution approves the Consolidated Plan for the District of Columbia, Fiscal Year 2004 Action Plan (Plan), which was created by the Department of Housing and Community Development (DHCD). The Plan serves as the District’s required application to the U.S. Department of Housing and Urban Development to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant (CDBG) program; the HOME Investment Partnerships (HOME) program; the Emergency Shelter Grants (ESG) program; and the Housing Opportunities for Persons with AIDS (HOPWA) program.

Financial Plan Impact

Funds are sufficient in the FY 2003 through FY 2006 budget and financial plan to approve the FY 2004 Action Plan because the Plan’s spending elements are included in the DHCD’s FY 2004 Budget.