

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]
Chief Financial Officer

DATE: March 16, 2004

SUBJECT: Fiscal Impact Statement: "September 11 Memorial Grove on
Kingman Island Approval Resolution of 2004"

REFERENCE: Draft Resolution – No Number Available

Conclusion

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the September 11 Memorial Grove on Kingman Island Approval Resolution of 2004.

Background

The proposed resolution would approve an application submitted by Green Spaces for DC to create a memorial grove on Kingman Island commemorating September 11, 2001. If passed, this project would be the first commemorative works project approved under the Commemorative Works on Public Space Act of 2000.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to approve the September 11 Memorial Grove on Kingman Island Approval Resolution of 2004; there is no fiscal impact.

The total project cost is estimated to be \$679,000 with \$485,000 of cash support and \$194,000 of other in-kind support. The DC Department of Parks and Recreation has budgeted \$60,000 in capital funds to support this project. The balance of the project costs will be covered by private sources including the US Forest Service and Casey Trees.