

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]
Chief Financial Officer

DATE: January 5, 2004

SUBJECT: Fiscal Impact Statement: “University of the District of Columbia Non-Faculty, Non-Union Educational Service Employees Amended Compensation System Changes Approval Resolution of 2003”

REFERENCE: Draft Approval Resolution – No Number Available

Conclusion

Funds are sufficient in the FY 2004 through FY 2007 budget and financial plan as agreed to by the Mayor and the Council of the District of Columbia to implement the provisions of the proposed approval resolution. No additional resources will be required to implement the proposed compensation agreement.

Background

The proposed legislation would approve a 6.4 percent Cost of Living Adjustment (COLA) approved by the Board of Trustees of the University of the District of Columbia (UDC). The compensation increases would affect 14 non-faculty, non-union educational service employees at the UDC. An increase of 6.4 percent to base wages retroactive to October 1, 2002 will be reflected in the proposed salary schedule.

Financial Plan Impact

Funds are sufficient in the FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed resolution. The table in Figure 1 presents the

local personnel services costs¹ associated with implementing the proposed compensation agreement.

Figure 1.

Expenditure Impact to the Financial Plan					
(\$ in 000s)					
FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	5-Year Total
\$97.8	\$100.9	\$104.2	\$107.6	\$111.0	\$521.5

¹ Figures include salary and benefits.