

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]
Chief Financial Officer

DATE: June 16, 2004

SUBJECT: Fiscal Impact Statement: “Walter E. Washington Designation Act of 2004”

REFERENCE: Draft Legislation – Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation because there is no significant financial impact to the District of Columbia associated with the provisions of the proposal. The proposed legislation could impose some costs on the Washington Convention Center Authority. Those potential costs cannot be estimated at this time, but are expected to be minimal.

Background

The proposed legislation would designate the Washington Convention Center as the Walter E. Washington Convention Center.

Financial Plan Impact

There is no significant financial impact to the District of Columbia associated with the provisions of the proposal therefore funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation. However, the legislation could impose unbudgeted costs on the Convention Center Authority, the amount of which cannot be estimated at this time.