

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi [signature]  
Chief Financial Officer

**DATE:** May 4, 2004

**SUBJECT:** Fiscal Impact Statement: “White Collar Insurance Fraud  
Prosecution Enhancement Amendment Act of 2004”

**REFERENCE:** Draft Legislation – Bill Number Not Available

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**Conclusion**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation because no additional staff or resources will be required.

**Background**

The proposed legislation would create a new criminal offense by prohibiting a person from seeking to obtain benefits falsely or fraudulently under an insurance contract. The bill also would differentiate the amount of fines and/or imprisonment for first and second degree insurance fraud based, in part, on the value of the property obtained or attempted to be obtained through the fraudulent activity.

**Financial Plan Impact**

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation because no additional staff or resources will be required. The proposed legislation would provide prosecutors an additional way to enforce insurance fraud violations, but would not require any additional resources.