

**Government of the District of Columbia
Office of the Chief Financial Officer**

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CHAIRMAN CROPP

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: MAR -1 2005

SUBJECT: Fiscal Impact Statement: "Shaw / U Street Cultural Destination
District Plan Approval Resolution of 2005"

REFERENCE: Draft Proposed Resolution

Conclusion

There is no fiscal impact at this time associated with the provisions of the proposed Shaw / U Street Cultural Destination District Plan Approval Resolution of 2005. Any activities related to the plan and undertaken by District agencies must be budgeted in future years in order not to have a negative impact on the District's budget and financial plan.

Background

The proposed resolution would approve the planning document "DUKE: Development Framework for a Cultural Destination District within Washington, DC's Greater Shaw / U Street" as a small area action plan. The plan's boundaries extend along 7th Street NW and Georgia Avenue NW from Rhode Island Avenue NW to Barry Place NW and along Florida Avenue NW and U Street NW from 6th Street NW to 13th Street NW. The plan was initiated by the Office of Planning to develop a coordinated and comprehensive asset development strategy for approximately 6 acres of publicly or quasi-publicly owned land and facilities, in addition to approximately 20 acres of underutilized privately owned land.

The plan establishes a series of land use, zoning, cultural development, transportation, parking, retail development, preservation, and other objectives that will provide guidance in public policy

decision-making for the revitalization of the District. Guidance will be provided to District agencies and commissions on affordable housing needs, local business development, existing and new cultural facilities and programming, quality public investments, transportation and traffic, zoning, and local resident participation.

Financial Plan Impact

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed legislation. The small area action plan suggests items that District agencies, community partners, and private landowners can act upon to improve the Greater Shaw / U Street district. Any activities related to the plan and undertaken by District agencies must be budgeted in future years in order not to have a negative impact on the District's budget and financial plan.