

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: OCT -3 2006

SUBJECT: Fiscal Impact Statement: "Minor Modification to the
Consolidated Plan for the District of Columbia, Fiscal Year
2007 Action Plan Approval Resolution of 2006"

REFERENCE: Draft Resolution to be Introduced - No Number Available

Conclusion

Funds are sufficient in the FY 2007 through FY 2010 budget and financial plan as agreed to by the Mayor and the Council of the District of Columbia to approve the proposed changes to the Consolidated Plan for the District of Columbia, Fiscal Year 2007 Action Plan. No additional staff or resources will be required.

Background

The proposed approval resolution is the legal instrument for the Council to approve changes to the Consolidated Plan for the District of Columbia, Fiscal Year 2007 Action Plan (Plan), which was created by the Department of Housing and Community Development (DHCD).

The Plan serves as the District's required application to the U.S. Department of Housing and Urban Development (HUD) to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant (CDBG) program; the HOME Investment Partnerships (HOME) program; the Emergency Shelter Grants (ESG) program; and the Housing Opportunities for Persons with AIDS (HOPWA) program.

Actions plans submitted after March 13, 2006 must address new HUD provisions. HUD has provided additional time for the District to make changes before the new program start date in January 2007. Changes made conform to performance measure changes in federal regulations, technical corrections to program budgets to reflect the final FY 2007 budget and financial plan, and tables developed to disclose federal entitlement allocations and budgets for CDBG, HOME and ESG programs for FY 2007.

Financial Plan Impact

Funds are sufficient in the FY 2007 through FY 2010 budget and financial plan to approve the FY 2007 Action Plan because the Plan's spending elements are included in DHCD's FY 2007 Budget.