

**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: DEC 14 2006

SUBJECT: Fiscal Impact Statement: "National Association for the Advancement of Colored People Grant Authority Emergency Act of 2006"

REFERENCE: Draft Bill – No Number Assigned

Conclusion

Funds are sufficient in the FY 2007 budget and the proposed FY 2007 through 2010 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation authorizes a \$3.5 million property acquisition assistance grant to the NAACP which will facilitate the relocation of the NAACP headquarters from Baltimore to the Anacostia area of the District of Columbia.

The proposed legislation reprograms \$3.5 million from the District's FY 2007 Pay-As-You-Go capital funds to the operating budget of the Office of the Deputy Mayor for Planning and Economic Development (ODMPED) to fund the grant. In addition, the proposed legislation reduces \$3.5 million of unspent FY 2005 capital budget authority currently budgeted for the Eastgate Improvement Project.

Financial Plan Impact

Funds are sufficient in the FY 2007 budget and the proposed FY 2007- FY 2010 budget and financial plan to implement the provisions of the proposed title. Funds are available in the FY 2007 Pay-As-You-Go fund to be reprogrammed to ODPMED's operating budget. These funds are not needed for Pay-As-You-Go capital purposes because unspent budget authority from a prior project has been identified and is available to be reduced.