

**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: FEB -6 2006

SUBJECT: Fiscal Impact Statement: "Low-Emissions Motor Vehicle Tax Exemption Amendment Act of 2005"

REFERENCE: Bill 16-521 As Introduced

Conclusion

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the proposed emergency legislation. No additional staff or resources will be required.

Background

The proposed legislation would amend current law to provide for the continuation of the titling tax exemption and reduced registration fees for clean fuel or electric motor vehicles originally established by the Department of Motor Vehicles Reform Amendment Act of 2005, effective April 8, 2005 (D.C. Law 15-307). In the absence of the proposed legislation, these tax and registration incentives relating to clean fuel and electric motor vehicles would expire January 1, 2006.

Financial Plan Impact

Funds are sufficient in the budget and financial plan to implement the proposed emergency legislation. The legislation can be implemented within available agency resources.