

**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: MAR 13 2006

SUBJECT: Fiscal Impact Statement: "Non-Health Related Occupations and Professions Licensure Amendment Act of 2006"

REFERENCE: Bill Number 16-524 as Introduced

Conclusion

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the regulations attached to the proposed resolution. No additional staff or resources will be required.

Background

The proposed legislation clarifies existing provisions of the law concerning the composition of the Board of Real Estate Appraisers and the Board of Accountancy. In addition, the proposed legislation makes technical corrections in regulatory matters that the referenced Boards would address. The proposed legislation broadens the existing authority of the Board of Real Estate Appraisers to facilitate compliance with federal regulations, clarifies the Board of Accountancy's regulatory responsibilities, and reinstates the Appraisal Education Fund.

Financial Plan Impact

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the proposed resolution. No additional staff or resources will be required. The District's local Budget and Financial Plan will be required to absorb any additional and unforeseen costs that may be incurred as a result of this act.