

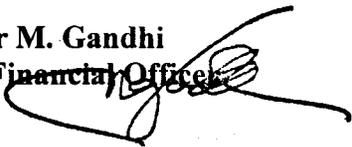
GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chair, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: JAN -2 2008

SUBJECT: Fiscal Impact Statement: "Home Again Estates at Mt. Vernon
10-801 Surplus Property Disposition Approval Resolution of
2007"

REFERENCE: Proposed Resolution to be Introduced – No Number Available

Conclusion

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the proposed resolution. The District will receive \$100,000 in surplus property sale proceeds.

Background

The proposed resolution approves the disposal of property identified as Square 0513, Lot 0129 and Square 0513, Lot 0866. The first parcel is located at 1232 4th Street, N.W., is comprised of 1,520 square feet and is improved. The 2007 assessed value of the property is \$43,570. The second parcel is located at 1226 4th Street, N.W., is comprised of 1,520 square feet, and is improved. The 2007 assessed value of the property is \$60,150. The District intends to sell both parcels to Mt. Vernon, LLC for \$100,000.

Financial Plan Impact

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the proposed resolution. The District will receive \$100,000 from the sale of the surplus properties.