

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: MAY -1 2007

SUBJECT: Fiscal Impact Statement: "Contract No. GAFM-2007-C-0009 Approval and Payment Authorization Resolution of 2007"

REFERENCE: Draft Resolution to be Introduced—No Number Available

Conclusion

Funds are sufficient in the FY 2007-FY 2010 budget and financial plan to implement the proposed legislation. Funding has been identified and encumbered in the District of Columbia Public Schools (DCPS) capital budget to fully fund the contract.

Background

The proposed resolution approves a \$24.9 million contract for DCPS to engage Gilbane Building Company for renovation/modernization of approximately 66,000 square feet of space at Cooke Elementary School. The renovated areas will house the classroom space, administrative and supportive areas, and the library. New construction will include approximately 15,000 square feet of new building area. The project will include a facility for 442 Special Education and Pre-K through 5th grade students.

Financial Plan Impact

Funds are sufficient in the FY 2007–FY 2010 budget and financial plan to implement the provisions of the proposed resolution. The amount of the contract is within the appropriated authority for the agency for 2007, as set forth in the District of Columbia Appropriations Act of 2005, Public Law 108-335, as approved October 18, 2004.