

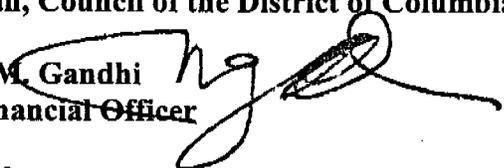
Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: JUL -9 2007

SUBJECT: Fiscal Impact Statement: "Conflict of Interest
Amendment Act of 2007"

REFERENCE: Draft – Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2007 budget and the proposed FY2008 through FY 2011 budget and financial plan to implement the proposed legislation.

Background

The *District of Columbia Finance Reform and Conflict of Interest Act of 1974* (DC ST § 1-1106.01(h-1)) prohibits current members of a board or commission from serving as a paid employee of that board or commission; and prohibits a former member of a board or commission from becoming a paid employee of that organization unless at least 45 days have passed since the individual terminated his service on the board or commission and the former member followed the same employment application requirements required of other applicants for the position. Gregory O'Dell served on the board of directors of the D.C. Sports and Entertainment Commission in his position as Director of Development within the Office of the Deputy Mayor for Planning and Economic Development. The proposed legislation would amend DC ST § 1-1106.01(h-1) to exempt Mr. O'Dell from these conflict of interest provisions.

Financial Plan Impact

The legislation solely amends the conflict of interest provisions of existing law. As such, there is no fiscal impact associated with implementing this provision of the legislation.