

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: JUL -3 2007

SUBJECT: Fiscal Impact Statement: "Library Procurement Act Approval Resolution for 2007"

REFERENCE: PR 17-239

Conclusion

Funds are sufficient in the FY 2007 budget and proposed FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed resolution. The D.C. Public Library (DCPL) has included in its FY 2007 baseline budget sufficient funding for three new FTE's to cover DCPL contracting and procurement responsibilities. Any additional costs associated with this proposed resolution can be absorbed with existing agency resources.

Background

The DCPL Board of Trustees has the statutory authority for independent contracting and procurement pursuant to the Library Procurement Amendment Act of 2006 (D.C. Law 16-197). This law requires the Board of Trustees to submit to the Council contracting and procurement rules by which their independent authority will be governed.

The proposed resolution was submitted to Council by the DCPL Board of Trustees to meet the requirements established in the Library Procurement Amendment Act of 2006 to initiate the DCPL independent contracting and procurement authority.

Financial Plan Impact

Funds are sufficient in the FY 2007 budget and proposed FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed resolution. DCPL has included in its FY 2007 baseline budget sufficient funding for three new FTE's to cover DCPL contracting and procurement responsibilities.¹ Any additional costs associated with this proposed resolution can be absorbed with existing agency resources.

Estimated Impact to the Financial Plan					
(S in thousands)					
FY2007	FY2008	FY2009	FY2010	FY2011	4 year total
\$51	\$295	\$305	\$316	\$327	\$1.29 million

Note: Data for making cost estimates were based on the FY 2008 Budget and Financial Plan. This estimate assumes that DCPL will hire one Supervisory Contract Specialist at a MS Grade 15 (midpoint step) and two Contract Specialists at a Grade 13/1 and 12/1 respectively. These FTE's are budgeted and are included in DCPL's baseline budget for FY 2007. The FY2007 figure is based on a partial year estimate. Benefits are calculated at 18 percent and out years include 3.5 percent annual inflation.

¹ These include a Chief Procurement Officer and two procurement specialists.