

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: JUN 25 2007

SUBJECT: Fiscal Impact Statement: "FY 2008 Consolidated Annual
Action Plan for the District of Columbia Approval Resolution
of 2007"

REFERENCE: Public Resolution 17-289 as Introduced

Conclusion

Funds are sufficient in the FY 2007 budget and the FY 2008 through FY 2011 budget and financial plan as approved by the Mayor and the Council of the District of Columbia. No additional staff or resources would be required to implement the proposed Consolidated Plan for the District of Columbia, Fiscal Year 2008 Action Plan.

Background

The proposed resolution is the legal instrument for the Council to approve the Consolidated Plan for the District of Columbia, Fiscal Year 2008 Action Plan (Plan), which was created by the Department of Housing and Community Development (DHCD).

The Plan serves as the District's required application to the U.S. Department of Housing and Urban Development to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant (CDBG) program; the HOME Investment Partnerships (HOME) program; the Emergency Shelter Grants (ESG) program; and the Housing Opportunities for Persons with AIDS (HOPWA) program.

Financial Plan Impact

Funds are sufficient in the FY 2007 budget and the FY 2008 through FY 2011 budget and financial plan because the Plan's spending elements are included in DHCD's FY 2008 Budget. No additional staff or resources will be required.