

**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: JAN -7 2008

SUBJECT: Fiscal Impact Statement: "Dedication of Land for Street Purposes, the Establishment of a Building Restriction Line and the Removal of a Portion of a 50-foot Right-of-Way from the Highway Plan on Lot 822, in Square 346, S.O. 06-9107 and S.O. 06-9108, Act of 2007"

REFERENCE: Draft Legislation – No Number Available

Conclusion

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation. The proposed legislation would not have a fiscal impact on the District's FY 2008 through FY 2011 budget and financial plan.

Background

The proposed legislation would accept the dedication of land for street purposes, approve the establishment of a building restriction line in Square 1346, bounded by Foxhall Road and W Street, and order the removal of a portion of a 50-foot right-of-way from the Highway Plan on Lot 822.

Financial Plan Impact

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation. The proposed legislation would not have a fiscal impact on the District's FY 2008 through FY 2011 budget and financial plan. No additional staff or resources would be required to implement the proposed legislation.