

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**



Natwar M. Gandhi  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer 

**DATE:** FEB -4 2008

**SUBJECT:** Fiscal Impact Statement: "Extension of Time to Dispose of the Old Congress Heights School Disposition Extension Amendment Act of 2008"

**REFERENCE:** Draft Legislation – No Number Assigned

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**Conclusion**

Funds are sufficient in the FY 2008 through 2011 budget and financial plan to implement the provisions of the proposed resolution. The resolution extends the period in which the Mayor is authorized to dispose of a parcel which was previously approved for disposition.

**Background**

The authority granted to the Mayor to dispose of the Old Congress Heights School in Resolution 16-542 (enacted March 7, 2006) will expire on March 8, 2008. The proposed emergency resolution extends the disposition authority through September 8, 2008.

**Financial Plan Impact**

Funds are sufficient in the FY 2008 through 2011 budget and financial plan to implement the provisions of the proposed resolution.