

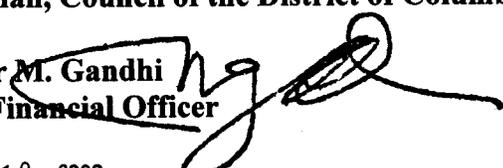
Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: FEB 12 2008

SUBJECT: Fiscal Impact Statement: "Closing of Public Alleys in Squares 564, 566, and 568 Act of 2008"

REFERENCE: Draft Legislation to be Introduced—No Bill Number

Conclusion

Funds are sufficient in the proposed FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would order the closings of public alleys in Squares 564, 566, and 568 bounded by E Street, 3rd Street, G Street, Massachusetts Avenue, 2nd Street, and F Street in Northwest Washington, D.C. as shown by the hatch-marks on the Surveyor's plat filed under S.O. 07-122. The closing of these public alleys would be contingent upon the satisfaction of all conditions as set forth in the official file on S.O. 07-122.

These alleys, and F and G Streets, NW between 2nd and 3rd Streets, were vacated to permit the construction of the below-grade freeway, but they were not all officially closed. The proposal to close these public alleys is being made pursuant to the Center Leg Freeway (Interstate 395) Fee and Air Rights Disposition Emergency Approval Resolution of 2007.¹ The intention of the proposed closing is to permit the disposition of land and air rights and the subsequent development of mixed uses adjacent to and atop the freeway.

¹ Enacted July 10, 2007.

Financial Plan Impact

Funds are sufficient in the proposed FY 2008 through FY 2011 budget and financial plan to implement the provisions of the proposed legislation. Implementation of the proposed legislation would not have an impact on the budget and financial plan.

Through the Center Leg Freeway (Interstate 395) Fee and Air Rights Disposition Emergency Approval Resolution of 2007, Council has already authorized the disposition of these public alleys for development purposes. Therefore, the proposed legislation simply satisfies the requirement for these alleys to be closed before the land can be legally disposed of for any development.