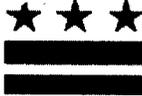


Government of the District of Columbia  
Office of the Chief Financial Officer



Natwar M. Gandhi  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chair, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** OCT 16 2008

**SUBJECT:** Fiscal Impact Statement: "Asbury United Methodist Church  
Equitable Real Property Tax Relief Act of 2008"

**REFERENCE:** Bill Number 17-794

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**Conclusion**

The proposed legislation will result in forgiveness of \$9,790 in taxes and \$5,531 in penalties, interest, and fees.

**Background**

The proposed legislation would forgive real property taxes and related interest, penalties, fees, and other charges for the period of December 1, 2004 through April 1, 2006, for property located in Square 317, Lot 837, which is owned by the Asbury United Methodist Church (Asbury).

**Financial Plan Impact**

The subject property is owned by the Asbury United Methodist Church. Real property tax records of the District indicate that the Asbury property is Tax Type E1 (religious). There is an unpaid balance of \$9,790 from the 2006 tax year. In addition, penalties, interest, and fees would add an additional \$5,531 to the total owed. The balance arose from a delay in Asbury's application for exemption after the property was purchased in 2006.