

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: OCT 16 2008

SUBJECT: Fiscal Impact Statement: "District Land Disposition
Amendment Act of 2008"

REFERENCE: B17-0908

Conclusion

Funds are sufficient in the proposed FY 2009 through FY 2012 budget and financial plan to implement the proposed legislation. No additional staff or resources would be required to implement the legislative proposal.

Background

The proposed legislation would require the Mayor to provide a more detailed financial analysis and, where applicable, an executed Memorandum of Understanding, an executed term sheet, an executed Land Disposition Agreement, an executed Community Benefits Agreement and an executed Certified Business Enterprise Agreement to accompany proposed resolutions for land disposition when transmitted to Council.

While implementation of the proposed legislation has no fiscal impact, it does create additional reporting requirements of the Mayor in order to transmit a land disposition resolution to Council.

Fiscal Impact

Funds are sufficient in the proposed FY 2009 through 2012 budget and financial plan to implement the proposed legislation.