

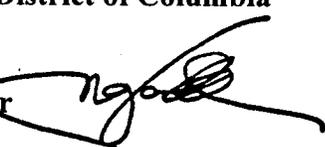
**Government of the District of Columbia  
Office of the Chief Financial Officer**



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chair, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer 

**DATE:** December 16, 2008

**SUBJECT:** Fiscal Impact Statement: "Equitable Parking Meter Rates Emergency Act of 2008"

**REFERENCE:** No Bill Number

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**Conclusion**

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the provisions of the proposed legislation. The proposed legislation would result in increased revenue to the District of Columbia of \$11.3 million in FY 2009 and \$45.2 million in the FY 2009 through FY 2012 period.

**Background**

The proposed legislation would amend Chapter 24 of Title 18 of the District of Columbia Municipal Regulations to:

- Increase all \$1 per hour parking meter rates to \$2 per hour;
- Increase all other parking meter rates by \$0.25 per hour; and
- End the Saturday parking enforcement moratorium for the Central Business District.

The proposed legislation would require that all additional revenue from these meter rate increases be deposited in the General Fund and that the additional funds be used only for the Local Rent Supplement Program, the Housing First Program, the Home Purchase Assistance Program, and Temporary Assistance for Needy Families.

**Financial Plan Impact**

The proposed legislation would result in increased revenue to the District of Columbia of \$11.3 million in FY 2009 and \$45.2 million in the FY 2009 through FY 2012 period.

<b>Impacts to the Financial Plan from the Equitable Parking Meter Rates Emergency Act of 2008</b> (S in millions)					
<b>Item</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>4-Year Total</b>
Increased Revenue Collections	\$11.3	\$11.3	\$11.3	\$11.3	\$45.2