

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: March 17, 2010

SUBJECT: Fiscal Impact Statement – “Tenant Opportunity to Purchase
Preservation Clarification Act of 2010”

REFERENCE: Bill Number 18-179, Draft Committee Print

Conclusion

Funds are sufficient in the FY 2010 through FY 2013 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would amend the Rental Housing Conversion and Sale Act of 1980¹ to require that a tenant’s or a group of tenants’ written statement of interest to buy their accommodations from the owner be *hand delivered* or sent via *certified mail* to the owner and the Mayor, and that a tenant organization’s registration application² be delivered by hand or certified, not first class, mail.

Financial Plan Impact

Funds are sufficient in the FY 2010 through FY 2013 budget and financial plan to implement the provisions of the proposed legislation. The requirements set forth in the proposed bill do not affect the District of Columbia government, but rather tenants. There is no fiscal impact.

¹ Effective September 10, 1980 (D.C. Law 3-86; D.C. Official Code § 42-3401.01 *et seq.*).

² This refers to a situation where a group of tenants is going to buy the building.