

**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: June 16, 2010

SUBJECT: Fiscal Impact Statement – “Ward 5 Neighborhood Investment Fund
Boundary Expansion Act of 2010”

REFERENCE: Bill Number 18-800 – As Introduced

Conclusion

Funds are sufficient in the proposed FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would amend the Neighborhood Investment Act of 2004¹ (Act) to expand the Neighborhood Investment Fund (NIF) boundaries for Ward 5. Specifically, the proposed legislation would amend Target Area #8, as defined in the Act, to include the new boundaries italicized below:

Target Area #8 -- Brookland and Edgewood. The Brookland and Edgewood target area is defined as starting at 4th Street, NE, and Rhode Island Avenue, NE, north along 4th Street, NE, to Michigan Avenue, NE, northeast along Michigan Avenue to South Dakota Avenue, NE, southeast along South Dakota Avenue, NE, to Rhode Island Avenue, NE, southwest along Rhode Island Avenue, NE, *to the railroad tracks, south along the railroad tracks to W Street, NE, southwest along W Street, NE, to 5th Street, NE, north along 5th Street, NE, to Rhode Island Avenue, and southwest along Rhode Island Avenue, NE, to 4th Street, NE.*

¹ Effective March 30, 2004 (D.C. Law 15-131; D.C. Official Code § 6-1073.01(a)(6)(A))

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 proposed budget and financial plan to implement the provisions of the proposed legislation. Expanding the NIF boundaries for Target Area #8 would not have an impact on the District's budget and financial plan, as it does not require the District to commit any additional resources but only expands the area in which the District can direct NIF funds.