

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson
Chair, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: July 5, 2012

SUBJECT: Fiscal Impact Statement – “District Department of Transportation
Bicycle Sharing Fund Emergency Act of 2012”

REFERENCE: Draft Bill Shared with the Office of Revenue Analysis on July 2, 2012

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

In 2010, the District of Columbia joined with Arlington County, VA and the Federal Highway Administration to develop, fund, and launch a bike sharing system called Capital Bikeshare. The system has over 1,500 bicycles docked at over 165 stations throughout the District and Arlington County.

The bill amends the District Department of Transportation Establishment Act of 2002¹ to establish a non-lapsing Special Purpose Revenue fund called the Bicycle Sharing Fund (“Fund”). The Fund will receive all revenues related to the District’s bike sharing program, from any source, including a reallocation of funds from a Bike Sharing capital project.² Funds can be spent on any goods, services, and property and other needs related to the bike sharing program.

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The transfer from the capital project will result in a one-time transfer of approximately \$1.78

¹ Effective May 21, 2002 (D.C. Law 14-137; D.C. Official Code § 50-921 *et seq.*).

² User fee revenues were placed in this project because federally funded projects consider these program revenues and they must be segregated from other District revenues.

The Honorable Philip H. Mendelson

FIS: Draft Bill, "Department of Transportation Bicycle Sharing Fund Emergency Act of 2012" shared with ORA on July 2, 2012

million in funds for the Fund. The Fund will continue to receive ongoing user fees, but there are no new revenues anticipated.