

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: December 21, 2010

SUBJECT: Fiscal Impact Statement – Amendment to “Fiscal Year 2011 Balanced Budget Support Act of 2010”

REFERENCE: Bill Number 18-1100, Amendment Shared with the OCFO on December 20, 2010

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed amendment.

Background

The proposed amendment to Bill 18-1100, Fiscal Year 2011 Balanced Budget Support Act of 2010¹ would increase the District Department of Transportation’s (“DDOT”) budget authority for Phase II of the 11th Street Bridge Project.

Financial Plan Impact

DDOT’s current budget authority for Phase II of the 11th Street Bridge Project is \$300 million. The proposed legislation does not specify by how much the budget authority would be increased. Based on the proposed amendment, the agency will be able to spend additional money on the project when funds are made available, but in order to effectuate the appropriations increase, the Budget Request Act must also be amended or funds must be reprogrammed. The proposed amendment has no fiscal impact.

¹ Engrossed original.