

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: November 12, 2010

SUBJECT: Fiscal Impact Statement – “Rental Housing Act Extension Amendment Act of 2010”

REFERENCE: Bill Number 18-864, As Introduced

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would amend the Rental Housing Act of 1985¹ (Act) to extend the sunset date for all titles, except III and V, to December 31, 2020. The Act provides a rent stabilization program in addition to a tenant assistance program, eviction procedures, conversion and demolition procedures, and relocation assistance. Under current law, all titles of the Act, except title III and V which do not have a sunset dates, will expire as of December 31, 2010. Currently, the Act is reviewed every five years. The last review occurred in 2005 when the Act was reauthorized for another five years.²

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation. Amending the legislation to extend the Act for another ten years would not have a negative impact on the District’s budget and financial plan, as any costs associated with the Act have already been incorporated into the District’s budget and financial plan.

¹ Effective July 17, 1985 (D.C. Law 6-10; D.C. Official Code § 42-3501 *et seq.*)

² Effective July 22, 2005 (D.C. Law 16-10; D.C. Official Code § 42-3509.07)