

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: July 8, 2011

SUBJECT: Fiscal Impact Statement – “The Park at LeDroit Designation Act of 2011”

REFERENCE: Bill 19-37, As Introduced

Conclusion

Funds are sufficient in the proposed FY 2012 through FY 2015 budget and financial plan to implement the proposed legislation.

Background

The proposed legislation would name the Department of Parks and Recreation park located in Northwest and bound by V Street, Elm Street and 2nd Street as The Park at LeDroit.

Financial Impact

Implementation of the proposed legislation would not have a fiscal impact on the proposed FY 2012 through FY 2015 budget and financial plan. The Department of Parks and Recreation can absorb costs associated with renaming the park through its existing resources.

Because Federal and District anti-deficiency laws¹ prohibit District officers and employees from exceeding agency appropriations in any fiscal year, funds required to implement any of the projects in the Capital Improvement Plan would need to be budgeted and appropriated or absorbed in existing agency budgets.

¹ 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).