

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: September 8, 2010

SUBJECT: Fiscal Impact Statement – “Urban Renewal Plan for the Shaw School Urban Renewal Area Modification Approval Resolution of 2010”

REFERENCE: Draft as shared with the OCFO on August 31, 2010 – No Number

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation.

Enactment of the proposed resolution, which approves modifications to the Urban Renewal Plan for the Shaw School Urban Renewal Area, does not impose a fiscal impact. Approval of the modifications *does not commit* District resources to implement the changes. Any funds required to implement the development objectives identified in the Plan would need to be budgeted and appropriated in future years, or absorbed in existing agency budgets.

Background

The proposed legislation would approve modifications to the Urban Renewal Plan (“Plan”) for the Shaw School Urban Renewal Area, located in Ward 1 and Ward 2.¹ The intent of the proposed modifications is to better utilize Disposition Lots 20, 23, 26, 33, 40, and 42 and to maximize the economic development opportunities. More specifically, the proposed resolution would modify the Plan to:

- Change the definition of “Agency” from District of Columbia Redevelopment Land Agency to the Mayor of the District of Columbia;

¹ The Plan for the Shaw School Urban Renewal Area was adopted by the National Capital Planning Commission and approved by the D.C. Council in 1969; the Plan was last modified in 2001.

- Modify the density classifications, permitted uses, and development requirements of the abovementioned Disposition Lots; and
- Add new sections outlining the corresponding zoning conformity requirements.

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation. Modifying the existing Plan does not require the District to commit public resources to the development of the properties. Public expenditures intended to realize the development goals identified in the Plan are subject to the applicable laws relating to the appropriation of District funds.

Because Federal and District anti-deficiency laws² prohibit District officers and employees from exceeding agency appropriations in any fiscal year, any funds required to achieve the Plan's development objectives would need to be budgeted and appropriated in future years or absorbed in existing agency budgets.

² 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).