

Government of the District of Columbia  
Office of the Chief Financial Officer



Jeff DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeff DeWitt  
Chief Financial Officer 

**DATE:** March 4, 2014

**SUBJECT:** Fiscal Impact Statement – Kelsey Gardens Redevelopment Emergency Act of 2014

**REFERENCE:** Draft Print as Shared with the Office of Revenue Analysis on February 27, 2014

---

**Conclusion**

Funds are sufficient in the FY 2014 through FY 2017 budget and financial plan to implement the bill.

**Background**

This bill, on an emergency basis, amends current law to clarify the total amount of ground-level retail in the Kelsey Garden Redevelopment project is eligible for a real property tax abatement. The bill specifies the exemption is authorized for 13,363 square feet of ground-level retail space, as opposed to 15,000 square feet as authorized under current law.<sup>1</sup>

**Financial Plan Impact**

Funds are sufficient in the FY 2014 through FY 2017 budget and financial plan to implement the bill. The cost of the real property tax abatement is included in the budget and financial plan.<sup>2</sup> This bill is just clarifying the total square feet of ground-level retail space eligible.

---

<sup>1</sup> D.C. Official Code § 47-4625

<sup>2</sup> Funding for Law 18-97 was authorized under in FY 2012 Budget Support Act of 2011 (Law 19-21).