

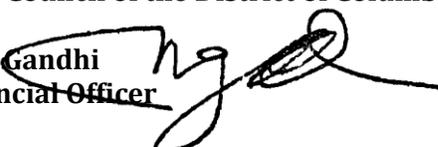
Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: April 30, 2013

SUBJECT: Fiscal Impact Statement - "Paul School Emergency Surplus Declaration Resolution of 2013"

REFERENCE: Draft Resolution shared with the Office of Revenue Analysis on April 26, 2013

Conclusion

Funds are sufficient in the approved FY 2013 budget, and the Mayor's proposed FY 2014 through FY 2017 budget and financial plan to implement the bill.

Background

The resolution authorizes the Mayor to declare as surplus the District-owned property located at 5901 9th Street, N.W., known for tax and assessment purposes as Lot 0814 in Square 2985 and commonly known as the Paul School. The resolution outlines the Mayor's justifications for declaring the property surplus. The Mayor intends to extend the lease on the property to the Paul Public Charter School, which is addressed by a separate resolution.

Financial Plan Impact

Funds are sufficient in the approved FY 2013 budget, and the Mayor's proposed FY 2014 through FY 2017 budget and financial plan to implement the bill. Authorizing the Mayor to declare and approve the Property as surplus would have no impact on the District's budget and financial plan.