

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: November 20, 2012

SUBJECT: Fiscal Impact Statement – “UDC Board Meeting Amendment Act of 2012”

REFERENCE: Bill 19-694 – As Introduced

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

The bill reduces the required number of meetings of the University of the District of Columbia Board of Trustees from six per year to four per year.¹ This number is a minimum, so the Board is permitted to meet more times in a given year if necessary.

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The members of the Board of Trustees serve in an unpaid capacity, so the District does not save costs by reducing the number of Board meetings.

¹ The bill amends Section 38-1204.01(a)(1) of the D.C. Official Code.