

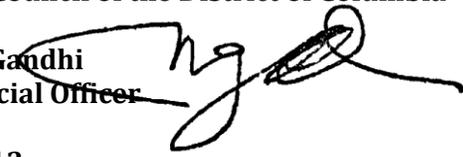
Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: May 23, 2013

SUBJECT: Fiscal Impact Statement - "Lawrence Guyot Way Designation Act of 2013"

REFERENCE: Draft Bill 20-261 as Introduced

Conclusion

Funds are sufficient in the FY 2013 budget, and the proposed FY 2014 through FY 2017 budget and financial plan to implement the bill.

Background

The bill symbolically designates a portion of U St, N.W., from 5th Street N.W. to 6th Street N.W., in Ward 1 as "Lawrence Guyot Way."

Financial Plan Impact

Funds are sufficient in the FY 2013 budget, and the proposed FY 2014 through FY 2017 budget and financial plan to implement the bill. The cost to the District Department of Transportation (DDOT) is an estimated \$730 for fabrication and installation of new signage, as well as support at the unveiling ceremony. DDOT indicates this cost can be absorbed within the agency's current budget.