

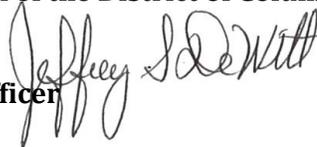
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: December 1, 2014

SUBJECT: Fiscal Impact Statement - "Closing of a Public Alley in Square 1412, S.O. 13-10159, Act of 2014"

REFERENCE: Bill 20-645, Draft Committee Print as shared with the Office of Revenue Analysis on November 25, 2014

Conclusion

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill.

Background

The bill authorizes the closing of an unimproved alley space bounded by Chain Bridge Road, N.W. for the purpose of allowing abutting owners to incorporate the closed alley into their properties. Title to the property does not appear to be with the District of Columbia, so there is no negative impact on District operations. The Council approves this closing on the condition that the applicant pay \$20,784.84 to the District.

Financial Plan Impact

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill. The Executive has indicated there is no cost to the District, as the alley does not appear to be titled to the District, and District operations would not be affected. The bill will marginally increase property tax revenues because the public alley will now be private property.