

Government of the District of Columbia  
Office of the Chief Financial Officer



Jeffrey S. DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeffrey S. DeWitt  
Chief Financial Officer 

**DATE:** March 29, 2015

**SUBJECT:** Fiscal Impact Statement – “Events DC Technical Clarification  
Amendment Act of 2015”

**REFERENCE:** Bill 21-76, Draft Committee Print provided to the Office of Revenue  
Analysis on March 23, 2015

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**Conclusion**

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill.

**Background**

The bill adds one member to the existing 11-member Events DC Board of Directors<sup>1</sup> (“Board”), and requires that the President of the Hotel Association of Washington, D.C. serve as one of the Board members.

The bill also abolishes the Washington Convention Center Advisory Committee, which was established in 1995 to serve until one year after the new convention center hotel received approval for occupancy.<sup>2</sup> The Washington Marriott Marquis hotel opened next to the convention center in May 2014.<sup>3</sup>

**Financial Plan Impact**

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the bill. Board members serve without compensation<sup>4</sup>, so there is no fiscal impact in changing the Board makeup.

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<sup>1</sup> D.C. Official Code § 10-1202.05, *et seq.*

<sup>2</sup> D.C. Official Code § 10-1202.18 (i).

<sup>3</sup> For more information <http://www.dcconvention.com/AboutUs/CapitalImprovements.aspx>

<sup>4</sup> D.C. Official Code § 10-1202.05(k).