

Government of the District of Columbia
Office of the Chief Financial Officer



Jeff DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeff DeWitt
Chief Financial Officer 

DATE: November 18, 2014

SUBJECT: Fiscal Impact Statement – “Dedication of a Public Alley in Square 752, S.O. 14-15491, Act of 2014”

REFERENCE: Bill 20-907, Committee Print and accompanying amendment provided to the Office of Revenue Analysis on November 18, 2014

Conclusion

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the provisions of the bill.

Background

The bill authorizes the dedication of a public alley in a space now privately owned in Square 752, bounded by H Street, N.E., 2nd Street, N.E., G Street, N.E., and 3rd Street, N.E., in Ward 6, as shown on the Surveyor’s plat in S.O. 14-15491. As part of a residential and retail development project on the square, the Zoning Commission required¹ the developer to expand the existing public alley on the property, and to obtain an official dedication of the expansion to a public alley. As a result, the bill will convert 2,770 square feet of taxable property to public space.

Financial Plan Impact

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the provisions of the bill.

¹ Zoning Commission for the District of Columbia, Zoning Commission Order No. 05-37, Consolidated Planned Unit Development and Related Zoning Map Amendment for Station Holdings LLC at G, H, 2nd, and 3rd Streets (2008).

The Honorable Phil Mendelson

FIS: "Dedication of a Public Alley in Square 752, S.O. 14-15491, Act of 2014," Bill 20-907, Committee Print and accompanying amendment provided to the Office of Revenue Analysis on November 18, 2014.

The District Department of Transportation indicates it can maintain and monitor the expansion of the alley within its current resources. However, transferring private property to a public asset will reduce real property tax collections to the District.

The bill will reduce real property tax collections by \$7,299 in FY 2015 and \$29,196 in the FY 2015 through FY 2018 budget and financial plan. The bill directs the Chief Financial Officer to reduce the operating margin in the FY 2015 budget and financial plan to fund the fiscal effect of this bill.²

² The bill incorrectly states the first year in which the margin will be used as FY 2016. The accompanying amendment corrects this by referencing FY 2015.