

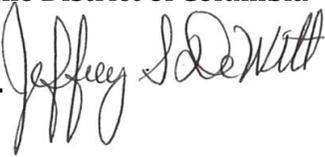
Government of the District of Columbia  
Office of the Chief Financial Officer



Jeffrey S. DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeffrey S. DeWitt  
Chief Financial Officer 

**DATE:** October 18, 2016

**SUBJECT:** Fiscal Impact Statement – Kennedy Street, N.W., Economic  
Development and Small Business Revitalization Advisory Committee  
Establishment Act of 2016

**REFERENCE:** Bill 21-321, Draft Committee Print as shared with the Office of Revenue  
Analysis on October 17, 2016

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**Conclusion**

Funds are sufficient in the fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill.

**Background**

The bill establishes an eleven member<sup>1</sup> Kennedy Street, N.W., Economic Development and Small Business Revitalization Advisory Committee to provide recommendations to the Mayor and the Council on the implementation of the Kennedy Street Small Area Plan<sup>2</sup> and other economic development issues in the area.<sup>3</sup> The committee members will be unpaid, they should meet at least quarterly, and the committee will cease operations on December 31, 2020.

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<sup>1</sup> Members will include various agency directors or their designees, the Ward 4 Councilmember, Kennedy Street business owners, and other community members chosen by the Council Chairman and the local Advisory Neighborhood Commission (4D).

<sup>2</sup> Kennedy Street Revitalization Plan Approval Resolution of 2008, approved July 15, 2008 (Resolution 17-705; 55 DC Register 8414).

<sup>3</sup> The region covers the stretch of Kennedy Street, N.W. from North Capitol Street, N.W. to 14<sup>th</sup> Street, N.W.

The Honorable Phil Mendelson

FIS: Bill 21-321, "Kennedy Street, N.W., Economic Development and Small Business Revitalization Advisory Committee Establishment Act of 2016," Draft Committee Print as shared with the Office of Revenue Analysis on October 17, 2016

**Financial Plan Impact**

Funds are sufficient in the fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill. The committee members will not be paid and the Mayor can absorb any costs associated with the committee's operations until its operations cease at the end of 2020.