

Government of the District of Columbia
Office of the Chief Financial Officer



Jeff DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeff DeWitt
Chief Financial Officer

DATE: October 21, 2014

SUBJECT: Fiscal Impact Statement – “McMillan Surplus Declaration and Approval Resolution of 2014”

REFERENCE: Public Resolution 20-1081 as introduced

Conclusion

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the resolution.

Background

The resolution declares as surplus District-owned property, located at 2501 1st Street, N.W., commonly known as the McMillan Sand Filtration Site (“Property”), and known for tax and assessment purposes as Lot 800 in Square 3128. The intended use of the approximately one million square foot Property is a mixed-use redevelopment including approximately 453,000 square feet reserved by the District for a community center, open space, parks, and landscaped areas, as determined by the Mayor. The remaining land will be disposed as three separate parcels for development. Three other resolutions address these dispositions: the first for commercial use¹, the second for multifamily residential use², and the third for residential townhome use.³

Financial Plan Impact

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the resolution. Declaring the property as surplus has no impact on the District’s budget and financial plan.

¹ See PR20-1084 “McMillan – Commercial Parcels Disposition Approval Resolution of 2014.”

² See PR20-1083 “McMillan – Residential Multifamily Parcels Disposition Approval Resolution of 2014.”

³ See PR20-1082 “McMillan – Residential Townhomes Parcel Disposition Approval Resolution of 2014.”