

Government of the District of Columbia  
Office of the Chief Financial Officer



Jeff DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeff DeWitt  
Chief Financial Officer 

**DATE:** May 22, 2014

**SUBJECT:** Fiscal Impact Statement – “3825-29 Georgia Avenue, N.W. Surplus Declaration and Approval Resolution of 2014”

**REFERENCE:** Resolution 20-628, as Introduced

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**Conclusion**

Funds are sufficient in the FY 2014 proposed supplemental budget and proposed FY 2015 through FY 2018 budget and financial plan to implement the resolution.

**Background**

The resolution would authorize the Mayor to declare as surplus the District-owned property located at 3825-3829 Georgia Avenue, N.W., known for tax and assessment purposes as Lot 818, in Square 3028. The property is approximately 5,757 square feet of vacant land. The resolution declares that the property is no longer required for public purposes because it cannot viably accommodate a District agency use or other public use without cost-prohibitive new construction.

The Mayor intends to sell the property to Donatelli Development, a development company based in Bethesda, Maryland. The property will be redeveloped as a mixed-income housing development with associated parking. The project will include approximately 31 residential units, of which seven will be affordable to low-income families.

**Financial Plan Impact**

Funds are sufficient in the FY 2014 proposed supplemental budget and proposed FY 2015 through FY 2018 budget and financial plan to implement the bill. Authorizing the Mayor to declare and approve the property as surplus would have no impact on the District’s budget and financial plan.