

Government of the District of Columbia
Office of the Chief Financial Officer



Jeff DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeff DeWitt
Chief Financial Officer

DATE: March 5, 2014

SUBJECT: Fiscal Impact Statement – “Phi Beta Sigma Way Designation Act of 2013”

REFERENCE: Bill 20-596, as Introduced

Conclusion

Funds are sufficient in the FY 2014 through FY 2017 budget and financial plan to implement the resolution.

Background

The bill symbolically designates the 100 block of Kennedy Street, NW, between First Street, NW and Second Street, NW as “Phi Beta Sigma Way.”

Financial Plan Impact

Funds are sufficient in the FY 2014 through FY 2017 budget and financial plan to implement the resolution.

The cost to the District Department of Transportation (DDOT) is an estimated \$460 for fabrication and installation of new signage, as well as support at the unveiling ceremony. DDOT indicates this cost can be absorbed within the agency’s current budget.