

Government of the District of Columbia  
Office of the Chief Financial Officer



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Kwame R. Brown  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer 

**DATE:** June 28, 2011

**SUBJECT:** Fiscal Impact Statement – “Scott Montgomery School Surplus Declaration Emergency Resolution of 2011”

**REFERENCE:** Draft Legislation, no bill number

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**Conclusion**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution.

**Background**

The proposed resolution would authorize the Mayor to declare as surplus the District-owned property commonly known as the Scott Montgomery Elementary School located at 421 P Street, NW (Square 510, Lot 163). The property, approximately 147,315 square feet of land, contains a 89,000 square feet building. The proposed resolution outlines the Mayor’s justifications for declaring the property surplus.

Pursuant to a Right of First Offer and Right of First Refusal included in the Public Private Partnership Agreement between the District of Columbia Schools and KIPP DC (“Tenant”) dated July 28, 2006, the Mayor intends to lease the property the Tenant, a District of Columbia non-profit corporation, for 35 years for the operation of a public charter school, with one optional 15-year renewal term. The tenant would rehabilitate the building and operate it primarily as a charter school.

**Financial Plan Impact**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution. Authorizing the Mayor to declare and approve the property as surplus would have no impact on the District’s budget and financial plan.