

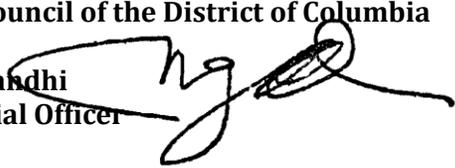
Government of the District of Columbia  
Office of the Chief Financial Officer



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer 

**DATE:** November 29, 2012

**SUBJECT:** Fiscal Impact Statement – “Equity in Survivor Benefits Amendment Act of 2011”

**REFERENCE:** Bill 19-570 – Draft Committee Print as shared with the Office of Revenue Analysis on November 7, 2012

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**Conclusion**

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

**Background**

Under current law, a widow or widower receiving benefits from plans<sup>1</sup> managed by the District of Columbia Retirement Board can remarry without losing benefits if he or she remarries after the age of 60. The bill lowers the age a former spouse can remarry without losing benefits to age 55.

**Financial Plan Impact**

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. Per the actuarial analysis provided on November 28, 2012, the change does not affect the benefits or the District funding of the plan. The analysis indicates that the bill does not state whether the federal portion of the benefit (earned prior to July 1, 1997) is affected. Regardless, the actuarial impact of the bill is negligible.

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<sup>1</sup> The bill affects the District of Columbia Police Officers and Firefighters’ Retirement Plan, and the District of Columbia Teachers’ Retirement Plan.