

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: July 14, 2011

SUBJECT: Fiscal Impact Statement – “Martin Luther King, Jr. Drive Designation Act of 2011”

REFERENCE: Bill 19-314, As Introduced

Conclusion

Funds are sufficient in the proposed FY 2012 through FY 2015 budget and financial plan to implement the proposed legislation.

Background

The proposed legislation would symbolically designate the street starting on the corner of Martin Luther King, Jr. Avenue, S.E. and Good Hope Road, S.E., moving across the 11th Street Bridge, across the S.E. Freeway, across the S.W. Freeway, onto Maine Avenue, S.W., and ending on the corner of Maine Avenue, S.W. and Raoul Wallenberg Place, S.W., as “Martin Luther King, Jr. Drive.”

Financial Impact

Implementation of the proposed legislation would not have a fiscal impact in the proposed FY 2012 through FY 2015 budget and financial plan. The Department of Transportation estimates the costs of implementation to be a total of \$7,500 (50 signs at \$150 each) but that those costs can be absorbed by the Department’s existing resources.