

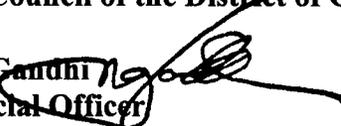
**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: September 13, 2010

SUBJECT: Fiscal Impact Statement – “Georgetown Moratorium Zone Resolution of 2010”

REFERENCE: No Number Available – Draft Resolution to Be Introduced

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution.

Background

The proposed resolution would approve the rulemaking by the District of Columbia Alcoholic Beverage Control Board, which would replace Section 305 (Georgetown Moratorium Zone) of Title 23 (Alcoholic Beverages) of the District of Columbia Municipal Regulations (2004) by reauthorizing the existing moratorium on the issuance of certain alcoholic beverage retailer licenses¹ in Georgetown² for a five-year period, imposing a cap of 68 on the number of class CR and DR retailer’s licenses in the Georgetown Moratorium Zone and allowing the issuance of seven additional class CR and DR retailers licenses.

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution. The proposed resolution does not have an impact on the District’s budget and financial plan.

¹ Classes CT, DT, CN, DN, CX, and DX.

² The Georgetown Moratorium Zone, which extends approximately one thousand eight hundred (1,800) feet in all directions from the intersection of Wisconsin Avenue and N Street, N.W., Washington, D.C.