

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: September 20, 2011

SUBJECT: Fiscal Impact Statement – “Turkey Bowl Revenue Generation and Sponsorship Emergency Act of 2011”

REFERENCE: Draft legislation shared with OCFO on September 16, 2011

Conclusion

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would authorize the Mayor to seek advertisements and sponsorships for the 42nd Annual District of Columbia Interscholastic Athletic Association championship game, also known as the Turkey Bowl. The Mayor would also be authorized to include options to extend these sponsorships to the 43rd and 44th Annual Turkey Bowls. The Office of the Chief Financial Officer is directed to treat the sponsorship and advertising contract cash proceeds as donations¹ and to credit the donations to the District of Columbia Public Schools account.

Financial Plan Impact

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the provisions of the proposed legislation. The proposed legislation does not have an impact on the District’s budget and financial plan, but authorizes the Mayor to seek advertisements and sponsorships for the 42nd Annual District of Columbia Interscholastic Athletic Association championship game.

¹ Section 115 of the District of Columbia Appropriations Act, 2003, approved February 20, 2003 (Public Law 108-7; 117 Stat. 123; D.C. Official Code § 1-329.01).