



D.C. ECONOMIC INDICATORS

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HIGHLIGHTS

Jobs in D.C.

Sept. 2000: Up 4,400 (0.7%) from 1 yr. ago
Down 500 from last month

Resident Employment

Sept. 2000: Down 1,800 (0.7%) from 1 yr. ago
Down 1,800 from last month

Labor Force

Sept. 2000: Down 2,500 (0.9%) from 1 yr. ago
Down 1,400 from last month

Unemployment Rate (seasonally adjusted)

Sept. 2000: 5.8%, Down from 5.9% 1 yr. ago
Up from 5.4% last month

Tax Revenue (year-to-date)

Sept. 2000: Up 9.0% from FY 1999

Personal Income

2nd Q 2000: 4.2% growth over last year
Some slowing relative to U.S.

Housing Sales (single family homes)

3rd Q 2000: 12.5% increase over past year
Average price up 8.9%

Commercial Office Space

3rd Q 2000: Up 2.6 million sq. ft. over 1yr. ago
3.3% vacancy rate lowest in decade

Note: All data subject to revision.

† Indicates data have been revised by stated source since previous edition of D.C. Economic Indicators.

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SELECTED INDICATORS – U.S. AND D.C.			
Indicator	Source	Time Period	
U.S. GDP	BEA	% change for year ending	
		3 rd Q 2000	2 nd Q 2000
Nominal		7.7	8.2
Real		5.4	6.1
Personal Income (nominal)	BEA	% change for year ending	
		2 nd Q 2000	1 st Q 2000†
Total			
U.S.		6.7	6.3
D.C.		4.2	5.3
Earnings portion only			
U.S.		6.9	6.7
Earned in D.C.		2.5	5.6
Earned by D.C. residents		3.9	5.6
CPI	BLS	% change for year ending	
		Sept. 2000	July 2000
U.S.		3.5	3.7
D.C. metro area		3.1	3.6
Unemployment (seasonally adj.)	DOES/ BLS	% for month	
		Sept. 2000	Aug. 2000
U.S.		3.9	4.1
D.C.		5.8	5.4
Interest Rates	Federal Reserve	Average % per month	
		Sept. 2000	Aug. 2000
1-yr. Treasury		6.1	6.2
Home mortgage (conventional)		7.9	8.0
D.C. Housing Sales	MRIS	4 Qs ending	% change fr.
		3 rd Q 2000	3 rd Q 1999
Completed contracts			
Single family		5,514	12.5
Condo/Co-ops		2,771	0.6
Average price (\$000)*			
Single family		\$288.4	8.9
Condo/Co-ops		\$163.4	11.4
Commercial Office Space	Advantis	3 rd Q 2000	Change fr.
			3 rd Q 1999
Inventory (million sq. ft.)		100.8	2.6
Vacancy rate (%)**		3.3	-2.7
* 3 rd quarter average		** excludes sublet space	

LABOR FORCE AND EMPLOYMENT FOR D.C. AND THE WASHINGTON METROPOLITAN AREA: SEPT. 2000 ('000)				
	D.C.		Metro area	
		1 yr. ch.		1 yr. ch.
Employed residents	264.7	-1.8	2,645.8	85.0
Labor force	280.3	-2.5	2,710.1	80.8
Unemployed	15.6	-0.7	64.3	-4.2
Total wage and sal.	622.5	4.4	2,728.8	78.5
Fed	182.2	-1.1	330.1	-1.8
Local gov.	41.1	2.2	261.9	6.4
Services	279.4	1.5	1,108.3	44.2
Trade	49.0	1.0	491.6	10.9
Other private	70.8	0.8	536.9	18.8
Source: D.C. Department of Employment Services, U.S. Bureau of Labor Statistics				

WAGE AND SALARY EMPLOYMENT IN D.C. PRIVATE SECTOR: SEPT. 2000			
Sector	Level (‘000)	Change from 1 yr. ago	
		No. (‘000)	%
Manufacturing	12.1	0	0
Construction	9.4	0.1	1.1
Transportation	6.3	-0.1	-1.6
Comm. & util.	11.1	0.1	1.0
Wholesale trade	5.6	0	0
Restaurants	25.1	0.9	3.7
Other retail	18.4	0.1	0.5
Finance, insurance, and real estate	31.8	0.7	2.3
Hotels	13.6	0	0
Personal services	3.3	0.1	3.1
Business services	51.0	-0.5	-1.0
Health	37.8	-0.3	-0.8
Legal services	31.8	1.2	3.9
Education	32.9	-0.8	-2.4
Social services	18.3	0.6	3.4
Member organizations	35.4	0	0
Manage. & engineer.	44.4	1.2	2.8
Other services	10.9	0	0
TOTAL	399.2	3.3	0.8
<i>Source: D.C. Department of Employment Services</i>			

YEAR-TO-DATE D.C. GENERAL REVENUE COLLECTIONS THROUGH SEPTEMBER: FY 2000 AND FY 1999*		
	% change from same period of previous year	
	FY 2000	FY 1999
Property taxes	5.4	-6.4
General sales	7.1	6.5
Individual income	14.0	8.5
Business income	21.2	6.3
Utilities	-0.8	-18.4
Other taxes	-0.9	-7.2
Total tax collections	9.0	1.3
<i>Addendum: Individual withholding for D.C. residents</i>	11.6	5.9
<i>* Includes sales taxes allocated to the Convention Ctr. Source: D.C. Office of Tax and Revenue</i>		

D.C. POPULATION (‘000)			
Age group	1999	1998	change from 1998
Total	519.0	521.4	-2.4
<16	86.0	89.4	-3.4
16-24	54.9	53.2	1.7
25-44	183.7	188.7	-5.0
45-64	122.2	117.2	5.0
65+	72.1	72.9	-0.8
<i>Note: Detail may not add due to rounding. Estimates as of July 1 of each year. Source: U.S. Bureau of the Census</i>			